

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
5/31/2021

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$20,978.51		\$20,978.51
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,172.85		\$18,172.85
1051 - FIDELITY CANYONS RSV MM Z40-027654		\$6,898.74	\$6,898.74
1051.1 - FIDELITY CANYONS RSV CDs		\$190,348.70	\$190,348.70
1061 - ALLIANCE CANYONS RESERVE MM-644		\$1,875.20	\$1,875.20
Total CASH	<u>\$39,151.36</u>	<u>\$199,122.64</u>	<u>\$238,274.00</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$228.00		\$228.00
1280 - A/R OTHER	\$2.24		\$2.24
Total ACCOUNTS RECEIVABLE	<u>\$230.24</u>		<u>\$230.24</u>
OTHER ASSETS			
1680 - INTEREST RECEIVABLE		\$138.22	\$138.22
Total OTHER ASSETS	<u>\$0.00</u>	<u>\$138.22</u>	<u>\$138.22</u>
Assets Total	<u>\$39,381.60</u>	<u>\$199,260.86</u>	<u>\$238,642.46</u>
 Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$2,470.00		\$2,470.00
2200 - ACCOUNTS PAYABLE	\$656.06		\$656.06
2250 - ACCRUED EXPENSES	\$80.00		\$80.00
Total LIABILITIES	<u>\$3,548.06</u>	<u>\$0.00</u>	<u>\$3,548.06</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
5/31/2021

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$21,097.57		\$21,097.57
3500 - RESERVE EQUITY		\$196,837.60	\$196,837.60
Total EQUITY	<u>\$21,097.57</u>	<u>\$196,837.60</u>	<u>\$217,935.17</u>
Net Income	<u>\$14,735.97</u>	<u>\$2,423.26</u>	<u>\$17,159.23</u>
Liabilities and Equity Total	<u>\$39,381.60</u>	<u>\$199,260.86</u>	<u>\$238,642.46</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021				7/1/2020 - 5/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,470.00	\$2,470.00	\$0.00	0.00%	\$27,170.00	\$27,170.00	\$0.00	0.00%	\$29,640.00	\$2,470.00
4600 - INTEREST INCOME	\$0.82	\$0.00	\$0.82	100.00%	\$11.74	\$0.00	\$11.74	100.00%	\$0.00	(\$11.74)
Total INCOME	\$2,470.82	\$2,470.00	\$0.82	0.03%	\$27,181.74	\$27,170.00	\$11.74	0.04%	\$29,640.00	\$2,458.26
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$7,500.00)	(\$7,500.00)	\$0.00	0.00%	(\$7,500.00)	\$0.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$7,500.00)	(\$7,500.00)	\$0.00	0.00%	(\$7,500.00)	\$0.00
Total Income	\$2,470.82	\$2,470.00	\$0.82	0.03%	\$19,681.74	\$19,670.00	\$11.74	0.06%	\$22,140.00	\$2,458.26
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$91.13	\$88.42	(\$2.71)	(3.06%)	\$1,002.43	\$972.62	(\$29.81)	(3.06%)	\$1,061.00	\$58.57
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	\$750.00	100.00%	\$750.00	\$750.00
Total ADMINISTRATIVE	\$91.13	\$88.42	(\$2.71)	(3.06%)	\$1,002.43	\$1,722.62	\$720.19	41.81%	\$1,811.00	\$808.57
<u>COMMON AREA</u>										
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$20.83	\$20.83	100.00%	\$0.00	\$229.13	\$229.13	100.00%	\$250.00	\$250.00
Total COMMON AREA	\$0.00	\$20.83	\$20.83	(100.00%)	\$0.00	\$229.13	\$229.13	(100.00%)	\$250.00	\$250.00
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$302.09	\$500.00	\$197.91	39.58%	(\$2,913.86)	\$5,500.00	\$8,413.86	152.98%	\$6,000.00	\$8,913.86
6360 - IRRIGATION REPAIR & MAINTENANCE	\$166.92	\$0.00	(\$166.92)	(100.00%)	\$211.43	\$0.00	(\$211.43)	(100.00%)	\$0.00	(\$211.43)
Total LANDSCAPE	\$469.01	\$500.00	\$30.99	6.20%	(\$2,702.43)	\$5,500.00	\$8,202.43	149.14%	\$6,000.00	\$8,702.43
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$1,304.90	\$2,750.00	\$1,445.10	52.55%	\$3,000.00	\$1,695.10
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$649.40	\$0.00	(\$649.40)	(100.00%)	\$0.00	(\$649.40)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021				7/1/2020 - 5/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$495.15	\$0.00	(\$495.15)	(100.00%)	\$0.00	(\$495.15)
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$25.00	\$25.00	100.00%	\$0.00	\$275.00	\$275.00	100.00%	\$300.00	\$300.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$117.89	\$525.00	\$407.11	77.54%	\$525.00	\$407.11
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$258.90	\$641.63	\$382.73	59.65%	\$700.00	\$441.10
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$1,205.00	\$100.00	(\$1,105.00)	(1,105.00%)	\$100.00	(\$1,105.00)
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$333.33	\$333.33	(100.00%)	\$4,031.24	\$4,291.63	\$260.39	6.07%	\$4,625.00	\$593.76
UTILITIES										
7100 - ELECTRICITY	\$96.92	\$108.33	\$11.41	10.53%	\$1,056.82	\$1,191.63	\$134.81	11.31%	\$1,300.00	\$243.18
7500 - TELEPHONE	\$80.00	\$75.00	(\$5.00)	(6.67%)	\$876.13	\$825.00	(\$51.13)	(6.20%)	\$900.00	\$23.87
7900 - WATER/SEWER	\$90.13	\$68.67	(\$21.46)	(31.25%)	\$681.58	\$755.37	\$73.79	9.77%	\$824.00	\$142.42
<u>Total UTILITIES</u>	\$267.05	\$252.00	(\$15.05)	(5.97%)	\$2,614.53	\$2,772.00	\$157.47	5.68%	\$3,024.00	\$409.47
Total Expense	\$827.19	\$1,194.58	\$367.39	30.75%	\$4,945.77	\$14,515.38	\$9,569.61	65.93%	\$15,710.00	\$10,764.23
Canyons Operating Net Income	\$1,643.63	\$1,275.42	\$368.21	28.87%	\$14,735.97	\$5,154.62	\$9,581.35	185.88%	\$6,430.00	(\$8,305.97)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
5/1/2021 - 5/31/2021

Accounts	5/1/2021 - 5/31/2021				7/1/2020 - 5/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$72.42	\$0.00	\$72.42	100.00%	\$1,058.73	\$0.00	\$1,058.73	100.00%	\$0.00	(\$1,058.73)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$45.90)	\$0.00	(\$45.90)	100.00%	(\$790.25)	\$0.00	(\$790.25)	100.00%	\$0.00	\$790.25
<u>Total INCOME</u>	\$26.52	\$0.00	\$26.52	100.00%	\$268.48	\$0.00	\$268.48	100.00%	\$0.00	(\$268.48)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$7,500.00	\$7,500.00	\$0.00	0.00%	\$7,500.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$7,500.00	\$7,500.00	\$0.00	0.00%	\$7,500.00	\$0.00
Total Reserve Income	\$26.52	\$0.00	\$26.52	100.00%	\$7,768.48	\$7,500.00	\$268.48	3.58%	\$7,500.00	(\$268.48)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$4,719.54	\$0.00	(\$4,719.54)	(100.00%)	\$5,345.22	\$0.00	(\$5,345.22)	(100.00%)	\$0.00	(\$5,345.22)
<u>Total COMMON AREA</u>	\$4,719.54	\$0.00	(\$4,719.54)	100.00%	\$5,345.22	\$0.00	(\$5,345.22)	100.00%	\$0.00	(\$5,345.22)
Total Reserve Expense	\$4,719.54	\$0.00	(\$4,719.54)	100.00%	\$5,345.22	\$0.00	(\$5,345.22)	100.00%	\$0.00	(\$5,345.22)
Reserve Net Income	(\$4,693.02)	\$0.00	(\$4,693.02)	100.00%	\$2,423.26	\$7,500.00	(\$5,076.74)	(67.69%)	\$7,500.00	\$5,076.74
Canyons Reserve Net Income	(\$4,693.02)	\$0.00	(\$4,693.02)	100.00%	\$2,423.26	\$7,500.00	(\$5,076.74)	(67.69%)	\$7,500.00	\$5,076.74

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Canyons Operating
7/1/2020 - 5/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD
Income												
<u>INCOME</u>												
4100 - HOMEOWNER ASSESSMENTS	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$27,170.00
4600 - INTEREST INCOME	\$1.06	\$1.15	\$1.13	\$1.22	\$1.24	\$1.20	\$1.38	\$1.14	\$0.73	\$0.67	\$0.82	\$11.74
<u>Total INCOME</u>	\$2,471.06	\$2,471.15	\$2,471.13	\$2,471.22	\$2,471.24	\$2,471.20	\$2,471.38	\$2,471.14	\$2,470.73	\$2,470.67	\$2,470.82	\$27,181.74
<u>TRANSFER BETWEEN FUNDS</u>												
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	(\$7,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	(\$7,500.00)
Total Income	\$596.06	\$2,471.15	\$2,471.13	\$596.22	\$2,471.24	\$2,471.20	\$596.38	\$2,471.14	\$2,470.73	\$595.67	\$2,470.82	\$19,681.74
Expense												
<u>ADMINISTRATIVE</u>												
5400 - INSURANCE	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$1,002.43
<u>Total ADMINISTRATIVE</u>	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$1,002.43
<u>LANDSCAPE</u>												
6300 - LANDSCAPE MAINTENANCE	\$354.56	\$354.56	\$658.04	\$658.04	\$658.04	\$658.04	\$658.04	\$68.47	(\$246.77)	(\$7,036.97)	\$302.09	(\$2,913.86)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$44.51	\$166.92	\$211.43
<u>Total LANDSCAPE</u>	\$354.56	\$354.56	\$658.04	\$658.04	\$658.04	\$658.04	\$658.04	\$68.47	(\$246.77)	(\$6,992.46)	\$469.01	(\$2,702.43)
<u>TAXES/OTHER EXPENSES</u>												
6100 - GATE & GUARDHOUSE MAINTENANCE	\$307.44	\$113.27	\$0.00	\$97.09	\$10.79	\$209.96	\$469.26	\$0.00	\$0.00	\$97.09	\$0.00	\$1,304.90
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$514.56	\$134.84	\$0.00	\$649.40
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$495.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$495.15
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65.52	\$52.37	\$0.00	\$117.89
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$258.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$258.90
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,205.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$307.44	\$113.27	\$0.00	\$592.24	\$269.69	\$1,414.96	\$469.26	\$0.00	\$580.08	\$284.30	\$0.00	\$4,031.24

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2020 - 5/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD
<u>UTILITIES</u>												
7100 - ELECTRICITY	\$100.45	\$105.75	\$62.69	\$105.20	\$102.86	\$109.88	\$100.17	\$97.88	\$84.38	\$90.64	\$96.92	\$1,056.82
7500 - TELEPHONE	\$77.31	\$77.87	\$77.53	\$77.84	\$0.00	\$78.09	\$161.08	\$80.66	\$80.82	\$84.93	\$80.00	\$876.13
7900 - WATER/SEWER	\$92.36	\$85.67	\$78.99	\$74.52	\$43.32	\$36.63	\$36.63	\$36.63	\$38.86	\$67.84	\$90.13	\$681.58
<u>Total UTILITIES</u>	\$270.12	\$269.29	\$219.21	\$257.56	\$146.18	\$224.60	\$297.88	\$215.17	\$204.06	\$243.41	\$267.05	\$2,614.53
<i>Total Expense</i>	\$1,023.25	\$828.25	\$968.38	\$1,598.97	\$1,165.04	\$2,388.73	\$1,516.31	\$374.77	\$628.50	(\$6,373.62)	\$827.19	\$4,945.77
 Operating Net Income	 (\$427.19)	 \$1,642.90	 \$1,502.75	 (\$1,002.75)	 \$1,306.20	 \$82.47	 (\$919.93)	 \$2,096.37	 \$1,842.23	 \$6,969.29	 \$1,643.63	 \$14,735.97

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2020 - 5/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	YTD
Reserve Income												
<u>INCOME</u>												
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$62.76	\$59.92	\$353.88	\$87.65	\$69.95	\$72.28	\$72.28	\$65.30	\$72.29	\$70.00	\$72.42	\$1,058.73
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$110.25)	(\$129.45)	(\$137.35)	(\$28.90)	(\$49.10)	(\$35.90)	(\$45.60)	(\$77.40)	(\$76.00)	(\$54.40)	(\$45.90)	(\$790.25)
<u>Total INCOME</u>	<u>(\$47.49)</u>	<u>(\$69.53)</u>	<u>\$216.53</u>	<u>\$58.75</u>	<u>\$20.85</u>	<u>\$36.38</u>	<u>\$26.68</u>	<u>(\$12.10)</u>	<u>(\$3.71)</u>	<u>\$15.60</u>	<u>\$26.52</u>	<u>\$268.48</u>
<u>TRANSFER BETWEEN FUNDS</u>												
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$7,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$7,500.00</u>
<i>Total Reserve Income</i>	\$1,827.51	(\$69.53)	\$216.53	\$1,933.75	\$20.85	\$36.38	\$1,901.68	(\$12.10)	(\$3.71)	\$1,890.60	\$26.52	\$7,768.48
Reserve Expense												
<u>COMMON AREA</u>												
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$625.68	\$4,719.54	\$5,345.22
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$625.68</u>	<u>\$4,719.54</u>	<u>\$5,345.22</u>
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$625.68	\$4,719.54	\$5,345.22
 Reserve Net Income	 <u>\$1,827.51</u>	 <u>(\$69.53)</u>	 <u>\$216.53</u>	 <u>\$1,933.75</u>	 <u>\$20.85</u>	 <u>\$36.38</u>	 <u>\$1,901.68</u>	 <u>(\$12.10)</u>	 <u>(\$3.71)</u>	 <u>\$1,264.92</u>	 <u>(\$4,693.02)</u>	 <u>\$2,423.26</u>